

ARANETA PROPERTIES, INC.
STATEMENT OF CHANGES IN EQUITY

	AS AT END OF	
	MARCH 31, 2018	MARCH 31, 2017
Balance at December 31,	1,951,387,570.00	1,951,387,570.00
Add: Capital surplus	201,228,674.12	201,228,674.12
Actuareal gain (losses) on retirement benefits	(1,727,812.00)	(3,837,580.00)
Unrealized valuation of gain on AFS Investments	(30,000.00)	(120,000.00)
Total	2,150,858,432.12	2,148,658,664.12
Deficit as at December 31,	(411,216,644.53)	(400,556,995.46)
Net Income for the quarter ended March 31	8,307,230.62	3,807,884.14
Balances	1,747,949,018.21	1,751,909,552.80